

Executive Highlights

Since its inception in 1995, the *Index of Economic Freedom* has provided an economic policy road map for countries that aspire to greater economic dynamism and prosperity. The rules are not complicated. As the *Index* has documented over the past 22 years, lasting prosperity is a result of a persistent commitment to limited government, strong private property rights, openness to global trade and financial flows, and sensible regulation. Together, these interrelated factors have been proven to empower the individual and induce dynamic entrepreneurial activity.

KEY FINDINGS OF THE 2016 INDEX

The 2016 *Index of Economic Freedom* analyzes economic policy developments related to economic freedom in 186 economies.

- Economies rated “free” or “mostly free” enjoy incomes that are over twice the average levels in all other countries and more than four times higher than the incomes of “repressed” economies. Nations with higher degrees of economic freedom prosper because they capitalize more fully on the ability of the free-market system to generate and reinforce dynamic growth through efficient resource allocation, value creation, and innovation.
- In addition to enjoying higher levels of prosperity, people in economically free societies live longer. They have better health. They are able to be better stewards of the environment, and they push forward the frontiers of human achievement in science and technology through innovation.
- It is notable that nations that have focused on improving their competitiveness and opening their societies to new ideas, products, and innovations have done a much better job of achieving the high levels of social progress that their citizens demand. It is not massive redistributions of wealth or government dictates on income levels that produce the most positive social outcomes. Instead, mobility and progress require lower barriers to entry, freedom to engage with the world, and less government control.
- As measured in the 2016 *Index*, global economic freedom has advanced for the fourth year in a row. The world average economic freedom score for 178 economies across six regions that

were numerically rated by the *Index* recorded an overall average improvement of 0.3 point from the previous year.

- The global average economic freedom score of 60.7 is the highest recorded in the 22-year history of the *Index*. It is noteworthy that despite recent policy missteps by many countries in responding to the global economic slowdown, the free-market system continues to flourish, accepted by governments around the world as the system most likely to improve the well-being of their populations and eliminate poverty.
- Over the period covered by the 2016 *Index* (mid-2014 to mid-2015), scores improved in half of the measured economic freedoms. Investment freedom improved by one point on average, while ratings for the control of public spending and freedom from corruption were higher by an average of 0.8 point and 0.7 point, respectively. Both monetary freedom and trade freedom also recorded improvements.
- The erosion of economic freedom was most pronounced in labor freedom. The average global labor freedom score fell by 1.6 point, reflecting still-stagnant employment conditions around the world as well as the pressing necessity of enhancing the flexibility of labor markets. The average property rights score also declined slightly, while no score changes were recorded in fiscal freedom, business freedom, or financial freedom.
- Of the 178 economies ranked in the 2016 *Index*, five (Hong Kong, Singapore, New Zealand, Switzerland, and Australia) earned the designation of “free” with scores above 80. The next 33 countries, with scores between 70 and 80, are considered “mostly free.” Countries in these groups, joined this year by Botswana, the Bahamas, and Latvia, have created and sustained institutional environments in which individuals and private enterprises enjoy a substantial degree of economic freedom in the pursuit of greater opportunity and prosperity.
- The largest portion of the countries graded—116 economies—have economic freedom scores between 50 and 70. Of those, 54 economies are considered “moderately free” (scores of 60–70), and 62 are considered “mostly unfree” (scores of 50–60). Twenty-four countries have “repressed” economies with scores below 50.
- Ninety-seven countries, the majority of which are less developed, gained greater economic freedom over the past year; 32 countries, among them Burma, Germany, India, Israel, Lithuania, the Philippines, Poland, and Vietnam, achieved their highest economic freedom scores ever in the 2016 *Index*. Twelve of these 32 countries are located in Sub-Saharan Africa.
- Score improvements in eight countries were significant enough to merit upgrades in the countries’ economic freedom status in the *Index*. Notably, Latvia became a “mostly free” economy for the first time, while Botswana and the Bahamas regained “mostly free” status. Two Sub-Saharan African countries, Côte d’Ivoire and Seychelles, have advanced into the ranks of the “moderately free,” and three countries (Algeria, Lesotho, and Micronesia) have moved out of the status of economically “repressed.”
- Declining economic freedom was reported in 74 countries, including 19 advanced economies such as the United States, Japan, and Sweden. Six countries recorded no score change.

2016 ECONOMIC FREEDOM RANKINGS

Notable developments in the 2016 *Index* rankings include the following:

- Within the top five freest economies, Switzerland is the only economy whose overall score did not decline in the 2016 *Index*. Outperforming Australia, the competitive Swiss economy has moved into fourth place, less than a point behind New Zealand.
- With the United Kingdom replacing Mauritius as the 10th freest economy, the world’s top 10 freest economies in the 2016 *Index* consist of four Asia-Pacific economies (Hong Kong, Singapore, New Zealand and Australia); four European economies (Switzerland, Ireland, Estonia, and the United Kingdom); and one country each from North America (Canada)

and the South and Central America/Caribbean region (Chile).

- The United States continues to be mired in the ranks of the “mostly free,” the second-tier economic freedom category into which the U.S. dropped in 2010. Worse, with scores in labor freedom, business freedom, and fiscal freedom notably declining, the economic freedom of the United States plunged 0.8 point to 75.4, matching its lowest score ever.
- The three Baltic states—Estonia (9th), Lithuania (13th), and Latvia (36th)—continue to gain economic freedom. Overcoming recessions following the global financial turmoil, these countries have maintained and reinforced their openness to global markets, further reformed their economies, and shrunk the size of their governments. Each has advanced its economic freedom every year since 2012.
- Progress among the so-called BRICS nations (Brazil, Russia, India, China, and South Africa) has stalled, except in India, which improved by 1.6 points. Russia plunged 10 places in the rankings to 153rd, with its score deteriorating by 1.5 points. The rankings of the other BRICS countries—South Africa, Brazil, and China—declined to 80th, 122nd, and 144th, respectively.

2016 Index of Economic Freedom World Rankings

World Rank	Country	Overall Score	Change from 2015	Property Rights	Freedom from Corruption	Fiscal Freedom	Government Spending	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
1	Hong Kong	88.6	-1.0	90.0	74.0	92.6	90.7	97.4	89.0	81.8	90.0	90	90
2	Singapore	87.8	-1.6	90.0	84.0	91.2	90.1	95.0	90.7	81.8	90.0	85	80
3	New Zealand	81.6	-0.5	95.0	91.0	71.0	46.0	91.4	85.9	88.1	87.2	80	80
4	Switzerland	81.0	0.5	90.0	86.0	70.9	66.3	82.2	72.1	87.8	90.0	85	80
5	Australia	80.3	-1.1	90.0	80.0	63.2	62.0	89.4	77.2	85.2	86.4	80	90
6	Canada	78.0	-1.1	90.0	81.0	80.0	50.4	81.8	72.6	76.9	87.0	80	80
7	Chile	77.7	-0.8	85.0	73.0	74.8	83.1	72.1	64.3	82.9	86.4	85	70
8	Ireland	77.3	0.7	90.0	74.0	73.6	50.3	79.6	72.1	85.5	88.0	90	70
9	Estonia	77.2	0.4	90.0	69.0	81.9	54.9	79.0	57.2	82.2	88.0	90	80
10	United Kingdom	76.4	0.6	90.0	78.0	64.9	39.0	86.0	71.8	76.4	88.0	90	80
11	United States	75.4	-0.8	80.0	74.0	65.6	54.7	84.7	91.4	77.0	87.0	70	70
12	Denmark	75.3	-1.0	95.0	92.0	39.5	2.3	95.4	86.0	84.4	88.0	90	80
13	Lithuania	75.2	0.5	65.0	58.0	92.9	63.8	80.0	60.0	84.6	88.0	80	80
14	Taiwan	74.7	-0.4	70.0	61.0	76.1	88.7	93.2	53.8	83.2	86.4	75	60
15	Mauritius	74.7	-1.7	60.0	54.0	92.0	81.5	77.5	65.0	78.7	88.6	80	70
16	Netherlands	74.6	0.9	90.0	83.0	52.7	34.4	80.0	64.0	83.4	88.0	90	80
17	Germany	74.4	0.6	90.0	79.0	61.5	41.3	90.0	50.6	83.3	88.0	90	70
18	Bahrain	74.3	0.9	60.0	49.0	99.9	75.4	71.9	79.1	74.6	82.6	70	80
19	Luxembourg	73.9	0.7	90.0	82.0	61.1	43.0	73.7	42.6	83.2	88.0	95	80
20	Iceland	73.3	1.3	90.0	79.0	73.3	42.1	90.1	61.6	79.5	87.8	70	60
21	Czech Republic	73.2	0.7	75.0	51.0	82.5	47.3	66.6	77.7	84.1	88.0	80	80
22	Japan	73.1	-0.2	80.0	76.0	68.5	46.2	82.5	83.9	81.2	82.6	70	60
23	Georgia	72.6	-0.4	40.0	52.0	87.6	75.3	86.5	75.7	80.5	88.6	80	60
24	Finland	72.6	-0.8	90.0	89.0	66.5	0.8	90.7	53.7	81.9	88.0	85	80
25	United Arab Emirates	72.6	0.2	55.0	70.0	95.0	76.1	79.6	80.7	81.3	82.8	45	60
26	Sweden	72.0	-0.7	90.0	87.0	44.4	14.9	89.7	53.5	87.1	88.0	85	80
27	South Korea	71.7	0.2	70.0	55.0	73.8	69.7	91.1	50.6	82.6	74.6	70	80
28	Austria	71.7	0.5	90.0	72.0	50.7	22.4	79.4	72.5	81.7	88.0	90	70
29	Malaysia	71.5	0.7	55.0	52.0	85.0	74.3	91.4	71.5	84.5	81.4	60	60
30	Botswana	71.1	1.3	70.0	63.0	79.1	68.4	66.4	68.5	76.3	84.0	65	70
31	Bahamas	70.9	2.2	70.0	71.0	97.9	84.3	70.7	72.8	78.5	64.0	40	60
32	Norway	70.8	-1.0	90.0	86.0	53.2	41.8	89.6	48.5	76.2	87.8	75	60
33	Colombia	70.8	-0.9	50.0	37.0	80.1	74.4	78.2	77.6	79.6	81.0	80	70
34	Qatar	70.7	-0.1	65.0	69.0	99.7	70.4	71.4	70.7	74.1	81.8	45	60
35	Israel	70.7	0.2	75.0	60.0	60.6	48.8	70.6	64.6	84.2	88.2	85	70
36	Latvia	70.4	0.7	50.0	55.0	84.8	58.4	78.6	59.5	84.8	88.0	85	60

2016 Index of Economic Freedom World Rankings

World Rank	Country	Overall Score	Change from 2015	Property Rights	Freedom from Corruption	Fiscal Freedom	Government Spending	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
37	Macau	70.1	-0.2	60.0	49.7	73.1	93.9	60.0	50.0	69.6	90.0	85	70
38	Saint Lucia	70.0	-0.2	70.0	71.0	76.9	70.6	77.6	76.2	80.3	72.0	65	40
39	Poland	69.3	0.7	65.0	61.0	75.5	46.5	68.7	58.0	85.2	88.0	75	70
40	Saint Vincent and the Grenadines	68.8	0.8	70.0	67.0	73.8	69.7	77.6	74.5	85.3	65.4	65	40
41	Uruguay	68.8	0.2	70.0	73.0	77.2	67.6	75.3	62.5	71.3	80.6	80	30
42	Cyprus	68.7	0.8	70.0	63.0	76.1	47.3	74.5	58.2	85.3	88.0	75	50
43	Spain	68.5	0.9	70.0	60.0	58.3	41.1	76.0	51.7	84.7	88.0	85	70
44	Belgium	68.4	-0.4	80.0	76.0	44.2	11.0	85.4	60.5	84.0	88.0	85	70
45	Barbados	68.3	0.4	80.0	74.0	75.8	37.6	70.2	67.3	80.8	62.2	75	60
46	Jordan	68.3	-1.0	60.0	49.0	91.7	62.0	64.9	68.4	83.1	73.4	70	60
47	Macedonia	67.5	0.4	35.0	45.0	92.1	69.6	76.4	66.7	83.5	86.4	60	60
48	Jamaica	67.5	-0.2	40.0	38.0	81.7	78.0	81.3	72.7	77.5	75.4	80	50
49	Peru	67.4	-0.3	40.0	38.0	78.5	86.1	67.8	62.9	83.7	87.0	70	60
50	Costa Rica	67.4	0.2	50.0	54.0	79.4	88.7	68.6	53.8	77.6	81.6	70	50
51	Brunei Darussalam	67.3	-1.6	30.0	60.0	87.0	57.3	71.3	90.2	76.8	85.2	65	50
52	Oman	67.1	0.4	55.0	45.0	98.5	36.8	70.1	72.5	77.9	85.0	70	60
53	Dominica	67.0	0.9	60.0	58.0	74.0	68.5	73.3	68.7	90.1	72.6	75	30
54	Armenia	67.0	-0.1	20.0	37.0	83.8	80.7	77.5	62.2	72.8	85.6	80	70
55	Malta	66.7	0.2	70.0	55.0	63.9	46.5	61.6	53.5	83.5	88.0	85	60
56	Slovakia	66.6	-0.6	50.0	50.0	80.1	49.5	68.4	55.0	79.5	88.0	75	70
57	Cabo Verde	66.5	0.1	75.0	57.0	78.1	66.9	61.3	43.6	84.5	68.2	70	60
58	Hungary	66.0	-0.8	45.0	54.0	78.7	26.7	70.6	63.8	88.3	88.0	75	70
59	Albania	65.9	0.2	35.0	33.0	87.8	75.0	67.6	51.5	81.7	87.6	70	70
60	Bulgaria	65.9	-0.9	30.0	43.0	91.1	60.4	66.9	71.6	82.6	88.0	65	60
61	Romania	65.6	-1.0	35.0	43.0	87.5	65.6	66.1	65.1	81.1	88.0	75	50
62	Mexico	65.2	-1.2	50.0	35.0	74.9	76.4	70.7	58.2	77.4	79.2	70	60
63	El Salvador	65.1	-0.6	35.0	39.0	79.1	85.3	56.0	52.6	83.4	85.8	75	60
64	Portugal	65.1	-0.2	70.0	63.0	60.5	24.8	85.3	43.5	85.7	88.0	70	60
65	Montenegro	64.9	0.2	40.0	42.0	91.6	39.8	76.6	72.0	82.6	84.8	70	50
66	Panama	64.8	0.7	30.0	37.0	84.4	77.9	74.4	42.9	78.6	77.8	75	70
67	Thailand	63.9	1.5	40.0	38.0	81.1	82.2	76.3	62.5	70.9	77.6	50	60
68	Kazakhstan	63.6	0.3	30.0	29.0	93.0	87.7	72.3	82.7	74.0	77.4	40	50
69	Samoa	63.5	1.6	60.0	52.0	78.9	57.5	77.1	71.8	82.5	70.6	55	30
70	Philippines	63.1	0.9	30.0	38.0	79.0	89.6	63.0	57.1	77.7	76.4	60	60
71	Rwanda	63.1	-1.7	30.0	49.0	80.1	77.1	60.5	82.0	79.4	67.6	65	40

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72	Ghana	63.0	0.0	50.0	48.0	84.9	77.6	61.5	56.5	66.5	65.0	60	60
73	Trinidad and Tobago	62.9	-1.2	50.0	38.0	79.4	62.3	69.5	72.8	68.5	78.6	60	50
74	Kuwait	62.7	0.2	45.0	44.0	97.7	57.7	63.4	62.7	74.2	77.2	55	50
75	France	62.3	-0.2	80.0	69.0	47.7	2.5	78.4	43.5	79.1	83.0	70	70
76	Seychelles	62.2	4.7	50.0	55.0	79.3	62.0	66.0	62.1	79.7	83.4	55	30
77	Serbia	62.1	2.1	50.0	41.0	84.3	44.1	60.2	66.2	77.5	77.8	70	50
78	Saudi Arabia	62.1	0.0	40.0	49.0	99.7	56.8	69.9	68.5	69.2	77.8	40	50
79	Turkey	62.1	-1.1	40.0	45.0	75.2	55.6	65.4	48.6	71.5	84.4	75	60
80	South Africa	61.9	-0.7	50.0	44.0	70.1	69.9	69.7	58.7	74.6	77.0	45	60
81	Namibia	61.9	2.3	30.0	49.0	64.4	63.9	68.2	84.5	75.1	83.4	60	40
82	Guatemala	61.8	1.4	20.0	32.0	79.1	94.3	62.5	50.9	77.9	86.4	65	50
83	Paraguay	61.5	0.4	30.0	24.0	96.3	83.3	62.6	30.4	76.8	76.2	75	60
84	Kosovo	61.4	N/A	30.0	33.0	93.6	76.8	69.3	66.3	78.9	70.8	65	30
85	Morocco	61.3	1.2	40.0	39.0	71.5	65.6	66.4	34.3	84.1	81.8	70	60
86	Italy	61.2	-0.5	50.0	43.0	55.8	22.1	70.3	53.0	84.5	88.0	85	60
87	Madagascar	61.1	-0.6	45.0	28.0	91.1	93.4	52.9	48.5	74.5	77.2	50	50
88	Dominican Republic	61.0	0.0	25.0	32.0	84.5	90.2	56.6	56.5	73.1	77.2	75	40
89	Vanuatu	60.8	-0.3	40.0	33.5	97.0	86.1	51.8	47.7	78.3	74.0	60	40
90	Slovenia	60.6	0.3	60.0	58.0	58.6	0.0	82.0	55.4	84.3	88.0	70	50
91	Azerbaijan	60.2	-0.8	20.0	29.0	88.0	56.7	70.3	75.2	77.0	75.8	60	50
92	Côte d'Ivoire	60.0	1.5	30.0	32.0	78.3	85.4	62.2	46.9	73.5	71.8	70	50
93	Sri Lanka	59.9	1.3	40.0	38.0	85.1	90.0	70.3	56.5	71.5	72.4	35	40
94	Swaziland	59.7	-0.2	40.0	43.0	70.9	64.9	58.6	65.8	74.5	88.8	50	40
95	Tonga	59.6	0.3	25.0	28.6	86.9	76.3	76.4	86.1	77.4	79.6	40	20
96	Kyrgyz Republic	59.6	-1.7	20.0	27.0	93.7	56.3	65.3	80.4	68.4	75.0	60	50
97	Bhutan	59.5	2.1	60.0	65.0	83.1	67.5	65.2	77.6	66.9	60.0	20	30
98	Lebanon	59.5	0.2	20.0	27.0	91.3	75.7	59.1	57.3	79.0	75.8	60	50
99	Indonesia	59.4	1.3	30.0	34.0	83.4	89.0	54.0	49.3	74.3	80.4	40	60
100	Mongolia	59.4	0.2	30.0	39.0	84.4	51.5	67.7	77.9	68.0	70.0	45	60
101	Benin	59.3	0.5	30.0	39.0	68.1	84.9	51.3	53.8	82.2	58.8	75	50
102	Uganda	59.3	-0.4	25.0	26.0	73.2	91.5	40.3	83.7	80.1	72.8	60	40
103	Croatia	59.1	-2.4	35.0	48.0	70.8	33.7	60.3	42.4	78.7	87.4	75	60
104	Burkina Faso	59.1	0.5	30.0	38.0	82.8	76.8	46.3	58.9	84.9	68.2	65	40
105	Gabon	59.0	0.7	40.0	37.0	77.6	74.5	58.4	61.9	78.4	61.8	60	40
106	Zambia	58.8	0.1	30.0	38.0	73.3	81.1	66.4	48.3	72.6	78.2	50	50
107	Fiji	58.8	-0.2	30.0	22.3	81.2	75.3	62.0	70.6	77.6	68.8	50	50

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World Rank	Country	Overall Score	Change from 2015	Property Rights	Freedom from Corruption	Fiscal Freedom	Government Spending	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
108	Bosnia and Herzegovina	58.6	-0.4	20.0	39.0	83.9	33.1	54.6	59.4	84.3	87.0	65	60
109	Nicaragua	58.6	1.0	10.0	28.0	78.0	82.8	61.2	55.7	69.0	86.2	65	50
110	Tanzania	58.5	1.0	25.0	31.0	79.2	88.4	47.5	62.6	67.7	73.2	60	50
111	Senegal	58.1	0.3	40.0	43.0	71.6	76.1	49.1	42.4	84.9	73.8	60	40
112	Cambodia	57.9	0.4	25.0	21.0	90.5	87.4	32.3	62.5	78.1	72.2	60	50
113	Honduras	57.7	0.3	30.0	29.0	84.2	72.0	58.0	31.0	74.8	78.4	60	60
114	Tunisia	57.6	-0.1	40.0	40.0	74.0	73.4	81.3	64.0	75.6	62.2	35	30
115	Kenya	57.5	1.9	30.0	25.0	79.4	80.8	48.6	62.2	73.5	65.6	60	50
116	Nigeria	57.5	1.9	30.0	27.0	85.1	94.6	48.7	72.9	71.5	64.8	40	40
117	Moldova	57.4	-0.1	40.0	35.0	85.4	55.6	64.6	39.3	76.0	73.6	55	50
118	Belize	57.4	0.6	35.0	6.7	82.1	71.9	63.3	60.3	79.2	70.0	55	50
119	Gambia	57.1	-0.4	25.0	29.0	75.5	78.0	53.4	65.8	64.7	65.0	65	50
120	São Tomé and Príncipe	56.7	3.4	25.0	42.0	87.4	70.1	65.9	46.1	67.6	73.0	60	30
121	Mali	56.5	0.1	25.0	32.0	70.3	82.8	46.3	50.8	83.0	70.2	65	40
122	Brazil	56.5	-0.1	45.0	43.0	69.7	55.2	61.4	52.5	64.2	69.4	55	50
123	India	56.2	1.6	55.0	38.0	77.1	78.1	47.6	47.8	72.8	71.0	35	40
124	Djibouti	56.0	-1.5	25.0	34.0	80.6	57.4	50.8	62.9	74.3	54.6	70	50
125	Egypt	56.0	0.8	20.0	37.0	85.6	65.9	68.3	51.4	65.8	70.6	55	40
126	Pakistan	55.9	0.3	30.0	29.0	79.0	86.2	61.2	42.1	71.5	65.0	55	40
127	Guyana	55.4	-0.1	30.0	30.0	68.7	73.1	63.0	70.7	77.4	70.8	40	30
128	Mauritania	54.8	1.5	25.0	30.0	81.6	75.3	48.7	50.7	77.7	69.0	50	40
129	Niger	54.3	-0.3	30.0	35.0	76.3	76.8	39.6	42.3	83.0	64.6	55	40
130	Cameroon	54.2	2.3	25.0	27.0	75.6	85.6	46.9	48.9	81.2	61.6	40	50
131	Vietnam	54.0	2.3	15.0	31.0	79.3	75.1	58.3	62.6	70.6	83.0	25	40
132	Maldives	53.9	0.5	25.0	21.9	94.0	60.8	81.5	70.4	73.0	47.8	35	30
133	Burundi	53.9	0.2	20.0	20.0	73.8	70.5	54.2	67.6	73.8	74.2	55	30
134	Suriname	53.8	-0.4	30.0	36.0	69.4	70.3	48.8	76.3	78.7	68.4	30	30
135	Togo	53.6	0.6	30.0	29.0	68.7	80.4	51.4	46.2	79.5	71.2	50	30
136	Guinea	53.3	1.2	20.0	25.0	68.5	81.2	51.4	71.8	69.2	61.2	45	40
137	Bangladesh	53.3	-0.6	20.0	25.0	72.7	93.6	52.6	62.5	68.2	63.6	45	30
138	Greece	53.2	-0.8	40.0	43.0	64.4	0.0	73.8	50.2	77.7	83.0	60	40
139	Mozambique	53.2	-1.6	30.0	31.0	74.3	63.5	55.9	41.9	79.5	70.8	35	50
140	Papua New Guinea	53.2	0.1	20.0	25.0	67.3	76.2	59.9	71.9	70.6	85.6	25	30
141	Comoros	52.4	0.3	30.0	26.0	64.5	81.0	49.6	51.0	79.4	72.0	40	30
142	Sierra Leone	52.3	0.6	10.0	31.0	81.2	92.6	49.9	43.2	70.8	69.4	55	20
143	Liberia	52.2	-0.5	25.0	37.0	83.8	67.7	55.1	44.5	71.0	72.8	45	20

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World Rank	Country	Overall Score	Change from 2015	Property Rights	Freedom from Corruption	Fiscal Freedom	Government Spending	Business Freedom	Labor Freedom	Monetary Freedom	Trade Freedom	Investment Freedom	Financial Freedom
144	China	52.0	-0.7	20.0	36.0	69.7	74.3	54.2	62.0	70.6	72.8	30	30
145	Guinea-Bissau	51.8	-0.2	20.0	19.0	89.3	94.1	36.7	61.1	78.5	59.4	30	30
146	Malawi	51.8	-3.0	40.0	33.0	79.0	27.1	44.5	63.4	53.6	72.4	55	50
147	Micronesia	51.8	2.2	30.0	30.0	93.2	0.0	57.5	79.1	82.1	85.6	30	30
148	Ethiopia	51.5	0.0	30.0	33.0	77.2	90.5	55.8	57.7	66.0	65.0	20	20
149	Tajikistan	51.3	-1.4	20.0	23.0	91.6	76.9	61.1	47.3	69.8	68.6	25	30
150	Haiti	51.3	0.0	10.0	19.0	80.5	76.4	47.1	62.0	76.0	72.0	40	30
151	Nepal	50.9	-0.4	30.0	29.0	85.1	91.1	64.9	47.3	70.8	55.6	5	30
152	Lesotho	50.6	1.0	30.0	49.0	59.1	0.0	53.3	62.1	76.9	85.8	50	40
153	Russia	50.6	-1.5	20.0	27.0	82.2	56.2	72.2	57.6	62.9	72.4	25	30
154	Algeria	50.1	1.2	25.0	36.0	81.0	59.4	62.1	48.2	68.1	60.8	30	30
155	Laos	49.8	-1.6	15.0	25.0	86.1	73.8	55.9	57.6	71.3	58.6	35	20
156	Angola	48.9	1.0	15.0	19.0	87.8	50.1	50.3	44.8	72.2	70.2	40	40
157	Belarus	48.8	-1.0	20.0	31.0	88.6	44.8	69.0	74.9	50.4	79.0	20	10
158	Burma	48.7	1.8	10.0	21.0	86.6	75.3	32.6	76.8	70.0	74.2	20	20
159	Ecuador	48.6	-0.6	15.0	33.0	79.2	41.8	55.5	51.6	68.1	71.4	30	40
160	Bolivia	47.4	0.6	10.0	35.0	86.4	55.5	58.8	31.7	65.0	76.6	15	40
161	Solomon Islands	47.0	0.0	30.0	25.0	61.4	25.2	68.5	66.2	75.5	73.0	15	30
162	Ukraine	46.8	-0.1	25.0	26.0	78.6	30.6	56.8	47.9	66.9	85.8	20	30
163	Congo, Dem. Rep. of	46.4	1.4	10.0	22.0	73.3	95.2	42.8	41.0	78.5	61.0	20	20
164	Chad	46.3	0.4	20.0	22.0	46.0	84.3	30.9	48.9	71.4	49.8	50	40
165	Kiribati	46.2	-0.2	30.0	29.2	73.3	0.0	51.6	83.9	81.0	58.2	25	30
166	Uzbekistan	46.0	-1.0	15.0	18.0	90.4	66.6	67.1	61.9	65.6	65.6	0	10
167	Timor-Leste	45.8	0.3	20.0	28.0	64.7	0.0	68.0	66.0	70.9	80.0	40	20
168	Central African Republic	45.2	-0.7	10.0	24.0	65.7	93.6	28.0	40.9	62.9	52.2	45	30
169	Argentina	43.8	-0.3	15.0	34.0	66.1	51.3	56.0	43.9	44.0	67.4	30	30
170	Equatorial Guinea	43.7	3.3	10.0	19.0	75.4	45.6	45.6	38.4	78.9	53.8	40	30
171	Iran	43.5	1.7	10.0	27.0	81.2	93.2	59.3	49.0	50.6	54.6	0	10
172	Congo, Rep. of	42.8	0.1	10.0	23.0	66.9	55.8	35.9	38.8	75.6	52.0	40	30
173	Eritrea	42.7	3.8	10.0	18.0	80.9	73.4	32.1	65.6	57.8	69.2	0	20
174	Turkmenistan	41.9	0.5	5.0	17.0	95.3	92.2	30.0	20.0	69.4	80.0	0	10
175	Zimbabwe	38.2	0.6	10.0	21.0	60.8	73.6	37.6	30.0	79.1	50.2	10	10
176	Venezuela	33.7	-0.6	5.0	19.0	74.9	56.7	45.3	29.5	33.8	63.2	0	10
177	Cuba	29.8	0.2	10.0	46.0	52.1	0.0	20.0	20.0	65.2	64.6	10	10
178	North Korea	2.3	1.0	5.0	8.0	0.0	0.0	5.0	5.0	0.0	0.0	0	0
N/A	Afghanistan	N/A	N/A	N/A	12.0	91.6	81.2	56.6	63.2	N/A	N/A	55	N/A

2016 Index of Economic Freedom World Rankings

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N/A	Iraq	N/A	N/A	N/A	16.0	N/A	29.7	63.2	68.5	75.0	N/A	N/A	N/A
N/A	Libya	N/A	N/A	10.0	18.0	95.0	0.0	55.5	63.1	74.0	N/A	5	N/A
N/A	Liechtenstein	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	90.0	85	80
N/A	Somalia	N/A	N/A	N/A	8.0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	Sudan	N/A	N/A	N/A	11.0	86.4	94.8	48.8	43.5	46.7	50.6	10	N/A
N/A	Syria	N/A	N/A	10.0	20.0	N/A	N/A	62.4	46.9	42.7	56.6	0	20
N/A	Yemen	N/A	N/A	30.0	19.0	N/A	N/A	51.9	54.4	71.0	N/A	N/A	30